IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE C.N.RAMACHANDRAN NAIR

FRIDAY, THE 24TH AUGUST 2007 / 2ND BHADRA 1929

WP(C).No. 25995 of 2007(T)

AGAINST THE ORDER DATED / / IN DRC.NO.1299 IN OA.45/2000 of DEBT RECOVERY TRIBUNAL, ERNAKULAM

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PETITIONER:

N.A.SALEEM, AGED 48,
S/O ABDUL RAHIMAN, NALAKATH KOLADY HOUSE,
VADANAPPALLY, THRISSUR-680614.

BY ADV. SRI.G.SREEKUMAR (CHELUR)

RESPONDENTS:

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1. THE OFFICE OF THE RECOVERY OFFICER,
DEBTS RECOVERY TRIBUNAL(KERALA AND LAKSHADWEEP),
3RD FLOOR, K.S.H.B. BUILDING, PANAMPILLY NAGAR,
COCHIN-682036.

2. THE SOUTH INDIAN BANK LTD.,
THRISSUR MAIN BRANCH, THRISSUR DISTRICT,
REP. BY ITS BRANCH MANAGER.

BY ADV. SHRI.K.PRABHAKARAN, SC
ADV. SMT.M.K.PUSHPALATHA, GOVERNMENT PLEADER

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 24/08/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

C.N.RAMACHANDRAN NAIR, J.

WP(C) No. 25995 of 2007

Dated, this the 24th day of August, 2007

J U D G M E N T

Heard learned counsel for the petitioner and learned Standing Counsel for the 2nd respondent. Since the prayer is only for some time to arrange for sale of petitioner's property and for settlement of liability and since the reserved price fixed is Rs. 45 lakhs, much above the arrear amount, this writ petition is disposed of directing 1st respondent to withhold recovery proceedings till 30/11/2007. If petitioner does not settle liability by then, 1st respondent will proceed for sale after 30/11/2007.

(C.N.RAMACHANDRAN NAIR, JUDGE.)

jg